

Invitation Letter for the Diplomatic briefing on the economic situation in Ukraine, June 13, 2024

Dear Colleagues,

The Institute for Economic Research and Policy Consulting would like to invite you for our regular monthly 'Diplomatic Briefing' during which IER experts share their views on the economic situation in Ukraine as well as present the results of recent business tendency survey.

The next Diplomatic Briefing dedicated to a discussion "**Ukraine's economic situation and challenges in May 2024**" will be held online **via Zoom on June 13, 2024, Thursday, from 16:00 to 17:00 Kyiv time (9:00-10:00 EST / 15:00-16:00 CEST).**

In May, as shown by the IER business tendency survey, the biggest impediment to business operation was the 'danger to work', which is explained by the increased shelling by Russia of Ukrainian territory all over the country. The missile and drone attacks resulted in high losses of electricity generating capacity, which caused problems with the access to electricity both for business and population. Even though exports remained high, but it was still lower than in April. The lack of qualified labour became the second largest impediment for business operation.

Overall, the IER experts estimated that real GDP growth decelerated in May as compared to April. The outlook also worsened with smaller real GDP growth expected in 2024.

At the same time, Ukraine remains on track with the implementation of conditionalities and benchmarks under the IMF program and Ukraine Facility. However, there is still a financing gap in 2024 as well as in 2025.

We will also talk more about these topics as well as trade developments and monetary policy.

Keynote speakers:

Oleksandra Betliy, macroeconomic, public finance, social and healthcare expert, IER Leading Research Fellow;

Vitaliy Kravchuk, macroeconomic, monetary policy and financial market expert, IER Leading Research Fellow;

Oksana Kuziakiv, IER Chief Executive, Head of the Center for Contemporary Society studies.

The meeting will be moderated by Veronika Movchan, IER Academic Director.

English is a working language of the meeting.

We sincerely hope that you can honor us with your presence.

Please, register for the participation in the Briefings via e-mail: zhovtenko@ier.kyiv.ua

Diplomatic Briefings represent an exclusive initiative by the IER, thoughtfully tailored to cater to the needs of diplomatic institutions, government entities, and central banks of Ukraine's international partners. We kindly request your discretion in refraining from sharing this invitation with individuals outside of your respective organizations.

Should you wish to extend this invitation to additional colleagues who would benefit from this discourse, we humbly request that you provide us with their contact information.

The Institute for Economic Research and Policy Consulting (IER) is a well-known Ukrainian independent think tank established in 1999, focusing on economic research and policy consulting. The IER is a top Ukrainian think tank with internationally recognized expertise almost 20 years of experience in implementing projects on Ukraine's economic development funded by international donor organizations, i.e. SIDA, USAID, UNDP, World Bank Group and others. In 2017 Global Go To Think Tank Index Report the IER is one of the 140 Best Independent Think Tanks out of 6,500 surveyed, it is 49th in "Best Advocacy Campaign" category, 69th as best International Economics Think Tank and 86th best Think Tank in Central and Eastern Europe. The IER has successfully implemented multiple international donors projects related to the field of reform implementation in Ukraine. The IER successfully combines professional analysis with active involvement in public dialogue and advocacy and actively cooperates with Ukrainian national and regional authorities in issues related to strategic planning and policy development as well as policy implementation. The IER has the capacity for grant management and provides re-granting for capacity development to regional civil society organizations and media. The IER financial standing has been secured through projects as well as private contributions.

Kind regards,

Igor Burakovsky,
IER Head of the Board